

Resolution No. OB-2023-005

Meeting Date: January 19, 2023

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF EL
CAJON SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2023 -
JUNE 30, 2024

WHEREAS, the City of El Cajon Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2023 through June 30, 2024 (ROPS 23-24) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 23-24 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2023; and

WHEREAS, the City of El Cajon Successor Agency prepared the proposed administrative budget for July 1, 2023 through June 30, 2024, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the City of El Cajon Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 23-24 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 23-24 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2023.

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IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 23-24, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality
By Steven Mattas, Oversight Board Counsel



Brian Hagerty
Chair, Oversight Board

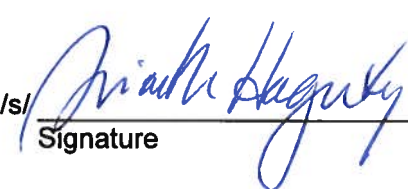
Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: El Cajon
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 78,000	\$ 70,000	\$ 148,000
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	78,000	70,000	148,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,128,211	\$ 1,142,494	\$ 4,270,705
F RPTTF	3,128,211	1,142,494	4,270,705
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 3,206,211	\$ 1,212,494	\$ 4,418,705

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Hagerty	Chair, Oversight Board
<u>Name</u>	<u>Title</u>
/s/ 	<u>1/19/23</u>
<u>Signature</u>	<u>Date</u>

El Cajon
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$62,919,543		\$4,418,705	\$-	\$-	\$78,000	\$3,128,211	\$-	\$3,206,211	\$-	\$-	\$70,000	\$1,142,494	\$-	\$1,212,494
1	El Cajon Redevelopment Agency Taxable Tax Allocation Refunding Bonds, Issue of 2000	Bonds Issued On or Before 12/31/10	08/25/2000	10/01/2030	Bank of New York	2000 Bonds - Refunding of bank notes payable & use of proceeds for housing and non-housing projects	Central Business District/ Amended Area	20,494,015	N	\$2,578,623	-	-	-	2,044,820	-	\$2,044,820	-	-	-	533,803	-	\$533,803
8	Successor Agency Administration	Admin Costs	06/29/2011	10/01/2037	City of El Cajon - Successor Agency Various vendors	Staff costs, legal services, supplies/ equipment, records services, and meetings. Financial transactions related to bond issues: fiscal agent/trustee administration fees and audit, continuing disclosure, arbitrage, and misc services.	Central Business District/ Amended Area	48,000	N	\$48,000	-	-	28,000	-	-	\$28,000	-	-	20,000	-	-	\$20,000
11	RD0704S - Hazmat Testing Park/Ballantyne	Remediation	09/21/2012	10/01/2037	Priest Development (RPTTF) SCS Engineers (Grant) County of San Diego DEH, Legal services (McDougal Love Eckis Boehmer & Foley)	Professional/ technical services and County reimbursement/ fees for ongoing environmental testing at Park Magnolia Villas, former Brownfields site, required by the County DEH, pursuant to the Reimbursement & Indemnity Agreement between the	Central Business District/ Amended Area	100,000	N	\$100,000	-	-	50,000	-	-	\$50,000	-	-	50,000	-	-	\$50,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						developer and former RDA																
64	RD0704S - Hazmat Testing Park/Ballantyne	Remediation	12/16/2003	10/01/2037	Property Owners at Park Magnolia Villas	Settlement/ reimbursement due to property owners at Park Magnolia Villas, former Brownfields site, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA.	Central Business District/ Amended Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
99	El Cajon Redevelopment Agency, Tax Allocation Refunding Bonds, Series 2018	Bonds Issued After 12/31/10	07/01/2018	10/01/2037	Bank of New York	2018 Bonds - Refunding of the 2005 and 2007 Tax Allocation Bonds	Central Business District/ Amended Area	42,277,528	N	\$1,692,082	-	-	-	1,083,391	-	\$1,083,391	-	-	-	608,691	-	\$608,691

El Cajon
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	1,306,012	-	10,903	313,385	1,359,989	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	143			105,778	3,615,718	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	213			102,989	4,468,713	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					159,638	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			213	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$1,305,942	\$-	\$10,903	\$316,174	\$347,143	

El Cajon
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
8	Total outstanding obligation reported is for administrative costs for the current ROPS period July 2023 - June 2024.
11	Total outstanding obligation reported is for the current ROPS period July 2023 - June 2024. Funding of this obligation is provided by the California State Water Resources Control Board.
64	This obligation is related to ROPS item #11. There is no obligation to report at this time, but this obligation remains active until the site/case is cleared by the CSWRCB.
99	